

Fact Sheet

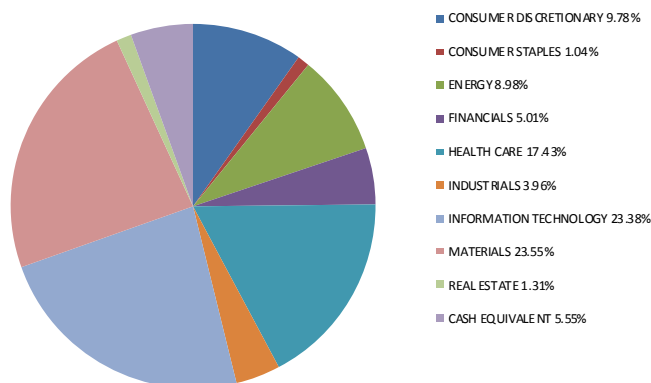
Investment objective	To provide medium to long-term capital growth potential and seeks to outperform the S&P/ASX Emerging Companies Accumulation Index over rolling three to five year periods after taking into account fund fees and expenses.		
Investments held	The Fund will primarily invest in companies that have a market capitalization of less than \$500m at the time of first purchase and cash.		
Investment Manager	SG Hiscock & Company		
APIR	ETL0109AU	Buy spread	+0.35%
Commencement	22 June 2001	Sell spread	-0.35%
Management costs¹	2.153% p.a.	Investment pool size	\$42.16 million
Minimum Initial Investment	\$5,000	SIV Compliant	Yes (1 July 2015)

Unit Prices	Application	Net Asset Value	Withdrawal
31 March 2017	1.4188	1.4139	1.4089

Performance as at 31 March 2017 ²	1 mth %	3 mths %	6 mths %	1 yr %	3 yrs % p.a.	5 yrs % p.a.	Since Inception % p.a.
Distribution Return	0.00	0.00	0.00	0.00	0.00	0.00	9.27
Growth Return	0.39	0.68	-6.57	15.99	21.55	10.35	2.22
Total Net Return	0.39	0.68	-6.57	15.99	21.55	10.35	11.49
Index Return ³	-2.30	-1.74	-7.77	17.25	6.60	2.37	6.51
Total Net Return vs. the Index	2.69	2.42	1.20	-1.26	14.95	7.98	4.98

Distribution Period	30-Jun-15	31-Dec-15	30-Jun-16
Distribution rate (cents per unit)	NIL	NIL	NIL

Asset allocation as at 31 March 2017



Top 10 holdings as at 31 March 2017

GLOBAL GEOSCIENCE LTD
TRITON MINERALS LTD
BREAKER RESOURCES NL
LIVEHIRE LTD
COOPER ENERGY LTD
MATRIX COMPOSITES + ENG
AUTOMOTIVE SOLUTIONS GROUP
REDFLEX HOLDINGS LTD
ZENITAS HEALTHCARE LTD
ZIPMONEY LTD

Top 10 holdings represent 38.99% of the total Fund.

1. Includes estimated GST payable, after taking into account Reduced Input Tax Credits ("RITC").

2. Performance: Distribution Return is the return due to distributions paid by the Fund, Growth Return is the return due to changes in initial capital value of the Fund, Total Net Return is the Fund return after the deduction of ongoing fees and expenses and assumes the reinvestment of all distributions.

3. Index = S&P/ASX Emerging Companies Accumulation Index effective 1 October 2015, previously S&P/ASX Small Ordinaries Accumulation Index.

For more information visit www.sghiscock.com.au

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