

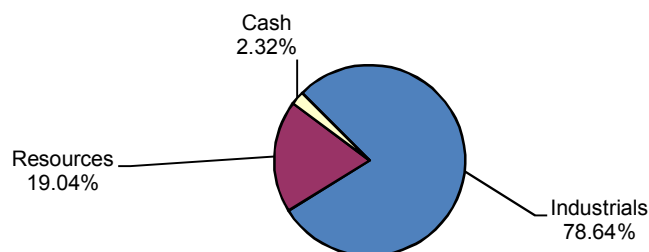
## Fact Sheet

<b>Investment objective</b>	The Fund aims to deliver superior medium to long term returns by investing in listed companies which generally have market capitalization less than \$500 million. The Fund aims to generate returns in excess of 10% p.a. over a 5 to 7 year period		
<b>Investments held</b>	The Fund will primarily invest in listed companies which generally have market capitalization less than \$500 million.		
<b>Investment Manager</b>	SG Hiscock & Company		
<b>APIR</b>	ETL0022AU	<b>Buy spread</b>	+ 0.35%
<b>Commencement</b>	1 March 2004	<b>Sell spread</b>	- 0.35%
<b>Management costs<sup>1</sup></b>	2.15% p.a.	<b>Performance Fee<sup>2</sup></b>	20.5%
<b>Minimum initial investment</b>	\$20,000	<b>Fund size</b>	\$10.17 million

Unit Prices \$	Purchase	Net Asset Value	Withdrawal
30 September 2017	1.7095	1.7035	1.6975

Performance as at 30 September 2017 <sup>3</sup>	1 mth %	3 mths %	6 mths %	1 yr %	3 yrs % p.a.	5 yrs % p.a.	Incept' % p.a.
Total Net Return	4.95	10.75	5.35	-3.11	12.78	10.47	8.15
S&P/ASX Emerging Companies Accumulation Index	3.32	8.86	3.78	-4.28	7.46	0.08	3.93
Total Net Return vs. the Index	1.63	1.89	1.57	1.18	5.33	10.39	4.22

### Asset allocation as at 30 September 2017



### Top 5 holdings as at 30 September 2017

BluGlass Limited
GetSwift Limited
Lifestyle Communities Limited
Afterpay Touch Group Ltd
MACA Limited

Top 5 holdings represent 22.54% of the total Fund.

1. Includes estimated GST payable, after taking into account reduced input tax credits (RITC).
2. A performance fee of 20.50% (net GST and an estimate of RITC) of any investment return above the fund's performance hurdle may also be payable as expense of the fund. The performance hurdle is 10% p.a. calculated on a daily basis.
3. Performance: Total Net Return is the Fund return after the deduction of ongoing fees and expenses assuming the reinvestment of all distributions.

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