

SGH ICE FUND –TEAM & BUSINESS UPDATE

We are pleased to announce that Roger Walling will be joining the SGH ICE Fund investment team later in May 2019. Roger will be joining from the Australian Foundation Investment Company (AFIC) where he was a Senior Portfolio Manager. Previous to AFIC Roger worked in an Australian equity boutique and prior to that at an international fund manager. Callum and Roger have had an association for over a decade and Roger is in sync with the ICE franchise style of investing. Roger is a long-term thinker and brings excellent experience and capability to the team.

After 1 July 2019 the SGH ICE Fund will continue to be run by the same investment team via an affiliated company called ICE Investors Pty Ltd (ICE Investors). SG Hiscock & Company (SGH) and the ICE investment team will own the equity in ICE Investors. Direct equity ownership in ICE Investors will drive an increased alignment of interests between the investment team and clients and further reduce key person risk with Callum Burns. Equity ownership will also align the team directly to the long term success of the business and increase the ability to attract and retain talent within ICE Investors over the long term.

Importantly there will be no change to the style, process, research inputs or portfolio construction of the SGH ICE Fund.

The strong association with SGH will continue as ICE Investors will be affiliated with SGH. Callum Burns will remain a shareholder and Director of SGH and SGH will own significant equity in ICE Investors. SGH will continue to be responsible for all the non-investment functions of the business that it currently provides the team. ICE Investors will operate under SGH's Australian Financial Services Licence as a Corporate Authorised Representative.

Equity Trustees Limited will remain the Fund's Responsible Entity and Mainstream Fund Services will continue to provide fund administration and unit registry. Business development and client servicing will continue to be provided by SGH's Distribution team.

Please contact the SGH Distribution team if you have any queries – details below.

Yours sincerely

Steve Hiscock
Managing Director

Callum Burns
Director & Portfolio Manager

SGH distribution team

Anthony Cochran, Head of Distribution – 03 9612 4625

Nick Simpson, Research & Platform Manager – 03 9612 4663

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Disclaimer

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