



# DMP Enhanced Income Trust

## Investment strategy

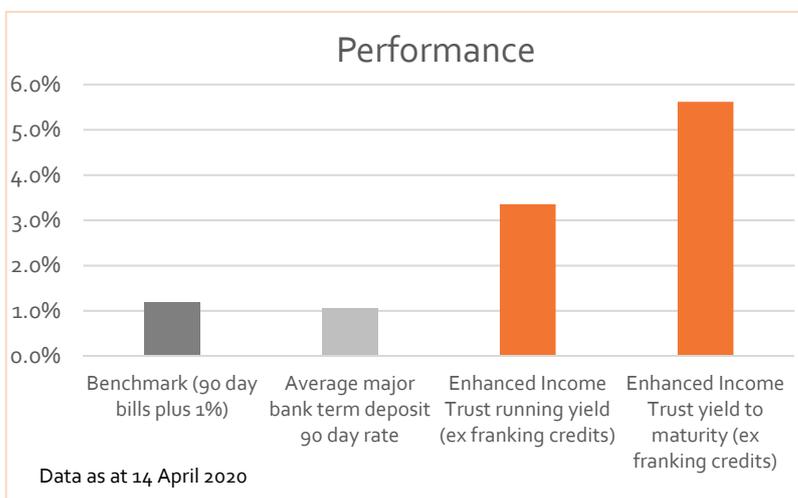
Manage a diversified portfolio of mainly income producing securities to deliver regular quarterly income in excess of average major bank term deposit rates.

## Who does it suit?

Investors seeking quarterly income and desire to earn income in excess of term deposits.

## Performance

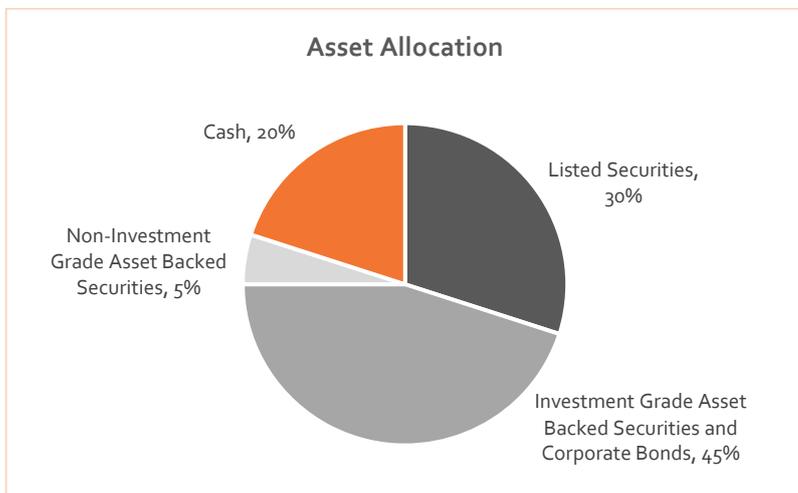
The Trust is designed to provide a quarterly income stream and seeks to outperform the benchmark by 1% over a 12 month period. The benchmark is the Bloomberg AusBond Bank Bill Index (BAUBIL) plus 1% after fees over a 12 month rolling period.



Past performance is not a reliable indicator of future performance.

## Asset Allocation

In order to achieve its objective, the Trust will typically be invested as shown in the chart below once it reaches an appropriate size (however, this can change materially depending on market prices).



## Fund at a Glance

APIR	ETL6695AU
Commencement Date	1 April 2020
Minimum investment	\$20,000
Income Distributions	Quarterly
Management Costs <sup>1</sup>	0.21% per annum
Performance Fee <sup>2</sup>	20.50%

<sup>1</sup> Includes estimated GST payable, after taking into account Reduced Input Tax Credits ("RITC")

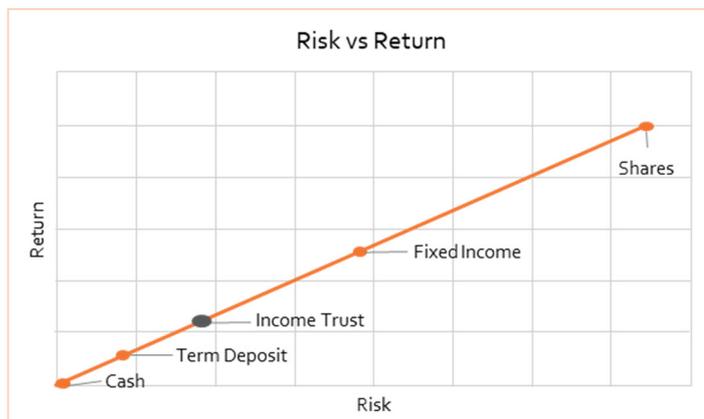
<sup>2</sup> Applies where the investment performance (after fees) exceeds the performance of the Bloomberg AusBond Bank Bill Index (BAUBIL) plus 1% (performance hurdle)

## Benefits

An investment in the Trust offers investors a range of key benefits:

- The Trust is designed to provide income characteristics, aiming to deliver a significant proportion of its total return from income after allowing for franking credits over the cycle by investing in a diversified basket of dividend paying ordinary equities as well as carefully selected hybrid and income securities.
- The Trust will also seek to provide some growth to allow capital to keep ahead of inflation.
- DMP seeks out quality companies that have strong balance sheets and free cash flow to enable them to pay income. We favour fully franked income streams.
- To select securities, DMP uses detailed fundamental analysis that is overlaid with considerations of global macro and thematic influences to build a complete picture of the operating environment of the company.
- The investment strategy will provide continuous exposure to a professionally managed portfolio of securities listed in Australia designed to produce superior long-term risk adjusted returns.
- You will receive quarterly distributions of income, provided the Trust has distributable income for the relevant distribution period.
- Regular reporting to keep you up to date on your investment.

## Risk vs Return



The graph shows a possible relative return between different assets. It should not be interpreted as a guarantee as to the likely return of the Trust relative to the other assets appearing on the graph.

## Experience

DMP Asset Management Ltd ("DMP") was established in 1991 and became a subsidiary of SG Hiscock & Company Limited in 2019.

DMP's philosophy is that by investing in superior companies, with growth attributes it would result in strong risk adjusted returns for investors. DMP has been successfully managing money for clients for over 29 years with this tested and proven approach.

DMP combines detailed bottom up research with considerations of macroeconomic data, the business cycle and thematic factors to build diversified portfolios of listed Australian securities.

## Investment Team



### Stratton Bell – Portfolio Manager

Stratton has over 14 years' experience in financial markets. Stratton began his career in corporate institutional banking at ANZ before moving into an equity analysis role at Guild Capital Asset Management and then at Bank of America Merrill Lynch. Immediately prior to joining DMP, Stratton was at VFMC where he held the role of Senior Equity Analyst focusing on large cap analysis. Stratton holds a Bachelor of Business and is a Chartered Financial Analyst (CFA) holder.



### Angus Graham OAM - Chief Executive Officer

Angus has over 30 years' experience in financial markets and prior to joining DMP he held several positions within ANZ Global Markets division, including Head of Money Markets for 11 years and Head of Investor Sales. In addition to his responsibilities, Angus also sat on ANZ's Asset & Liability (Australia), Pricing & Balance Sheet, and the Basel III Steering Committees. Angus' previous leadership experience includes management roles and Commonwealth Bank of Australia, and McIntosh Securities. In 2014, Angus received an Order of Australia for service to the Community and the Banking & Finance Sector.



### Harry Cator - Executive Chairman

Harry joined DMP Asset Management Ltd's (DMP) predecessor company as Chief Executive Officer in 2001, a role he has continued with DMP since 2010. Harry spent 11 years with Mercury Asset Management managing client assets in London, Tokyo and Melbourne. During 6 years in Mercury's Melbourne office his roles included Manager, International Equities, Head of Australian Equities and acting Managing Director. In 1998 Harry moved to AXA as Chief Investment Officer of Australian operations prior to accepting the role of Chief Executive Officer of DMP's predecessor company in 2001. Harry was appointed Executive Chairman in November 2014 and Director of SG Hiscock & Company Limited in April 2019.

## For more information

Contact our team on [enquiries@dmpam.com.au](mailto:enquiries@dmpam.com.au) or 03 9981 3300 or [www.dmpam.com.au](http://www.dmpam.com.au)

**Disclosure Statement:** Equity Trustees Limited (ABN 46 004 031 298, AFSL 240975), a subsidiary of EQT Holdings Limited (ABN 22 607 797 615) a publicly listed company on the Australian Securities Exchange (ASX:EQT), is the Responsible Entity of the Fund. SG Hiscock & Company Limited (ABN 51 097 263 628 AFSL 240679) is the Investment Manager of the Fund and DMP Asset Management Ltd (ABN 77 145 590 316 and AFSL 38358) is the Sub-Investment Manager and have prepared this document for general information purposes only. It does not contain investment recommendations nor provide investment advice. Neither Equity Trustees Limited nor its related entities, directors or officers guarantees the performance of, or the repayment of capital or income invested in the Fund. Past performance is not a reliable indicator of future performance. Professional investment advice can help you determine your tolerance to risk as well as your need to attain a particular return on your investment. In preparing this information, we did not take into account the investment objectives, financial situation or particular needs of any particular person. You should not act in reliance on the information contained in this document. We strongly encourage you to obtain detailed professional advice and to read the relevant Product Disclosure Statement in full before making an investment decision. Equity Trustees Limited does not express any view about the accuracy or completeness of information that is not prepared by Equity Trustees Limited and no liability is accepted for any errors it may contain. Investors can acquire units by completing the application form accompanying a current Product Disclosure Statement. A current Product Disclosure Statement can be obtained by contacting DMP Asset Management Ltd on +61 3 9981 3300.